

**CITY OF TONTITOWN
WATER & SEWER COMMISSION
SEMI-ANNUAL FINANCIAL STATEMENT
IN ACCORDANCE WITH ACA 14-237-113
January 1, 2010 to June 30, 2010**

Balance of Water & Sewer Fund @ 12/31/10		\$2,649,652.54
Cash Receipts:		
Water Payments	255,733.18	
Sewer Payments	94,256.84	
Sanitation Payments	69,691.02	
Sales taxes	324,966.48	
Other	9,369.00	
Customer deposits	2,472.07	
Interest income	11,970.05	
Total Receipts:		<u>768,458.64</u>
Total Funds Available:		
		3,418,111.18
Expenditures:		
Salaries	71,913.33	
Sanitation fees	59,299.17	
Sewer fees	346,225.70	
Water purchases	118,565.34	
Repairs	43,788.27	
Interest	119,305.40	
Fixed Assets	151,933.15	
Loan principal	4,979.20	
Other	85,658.23	
Total Expenditures:		<u>1,001,667.79</u>
Balance of Water & Sewer Fund @ 6/30/11		2,416,443.39
Restricted Funds included in total		<u>331,706.20</u>
Net Balance Water & Sewer Fund		<u><u>\$2,084,737.19</u></u>

BONDED INDEBTEDNESS

	Amount	Date Last Payment Due	Date Free of Debt
Water Revenue	\$213,408	6/1/2032	6/1/2032
Sewer Revenue	<u>5,275,000</u>	10/1/2032	10/1/2032
Total	<u><u>\$5,488,408</u></u>		

All financial records for the Tontitown Water & Sewer Commission are public records and are open for public inspection during regular business hours of 8 A.M. to 4:30 P.M. Monday through Friday at the Water and Sewer Commission office in Tontitown, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.