

**CITY OF TONTITOWN
WATER & SEWER COMMISSION
SEMI-ANNUAL FINANCIAL STATEMENT
IN ACCORDANCE WITH ACA 14-237-113
January 1, 2010 to June 30, 2010**

Balance of Water & Sewer Fund 12/31/09		\$2,703,306.06
Cash Receipts:		
Water Payments	258,199.53	
Sewer Payments	28,677.57	
Sanitation Payments	67,353.55	
Sales taxes	382,276.73	
Other	9,850.00	
Customer deposits	1,844.00	
Interest income	16,171.00	
Total Receipts:		764,372.38
Total Funds Available:		
		3,467,678.44
Expenditures:		
Salaries	65,626.32	
Sanitation fees	56,152.62	
Sewer fees	20,769.61	
Water purchases	114,385.12	
Repairs	29,042.79	
Interest	126,677.52	
Fixed Assets	313,272.00	
Loan principal	16,481.00	
Other	152,292.61	
Total Expenditures:		894,699.59
Balance of Water & Sewer Fund @ 6/30/10		2,572,978.85
Restricted Funds included in total		484,040.13
Net Balance Water & Sewer Fund		\$2,088,938.72

BONDED INDEBTEDNESS

	Amount	Date Last Payment Due	Date Free of Debt
Water Revenue	\$225,251	6/1/2032	6/1/2032
Sewer Revenue	5,430,000	10/1/2032	10/1/2032
Total	\$5,655,251		

All financial records for the Tontitown Water & Sewer Commission are public records and are open for public inspection during regular business hours of 8 A.M. to 4:30 P.M. Monday through Friday at the Water and Sewer Commission office in Tontitown, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.