

**CITY OF TONTITOWN
WATER & SEWER COMMISSION
SEMI-ANNUAL FINANCIAL STATEMENT
IN ACCORDANCE WITH ACA 14-237-113
July 1, 2009 to December 31, 2009**

Balance of Water & Sewer Fund 6/30/2009		\$2,865,012.24
Cash Receipts:		
Water Payments	272,041.16	
Sewer Payments	28,937.44	
Sanitation Payments	66,140.44	
Sales taxes	382,276.73	
Other	7,400.00	
Customer deposits	1,844.00	
Interest income	16,171.00	
Total Receipts:		<u>774,810.77</u>
Total Funds Available:		3,639,823.01
Expenditures:		
Salaries	46,474.56	
Sanitation fees	48,089.97	
Sewer fees	25,941.82	
Water purchases	141,532.38	
Repairs	50,262.28	
Interest	128,352.52	
Fixed Assets	197,738.00	
Loan principal	142,103.00	
Other	156,022.42	
Total Expenditures:		<u>936,516.95</u>
Balance of Water & Sewer Fund @ 12/31/09		2,703,306.06
Restricted Funds included in total		<u>407,619.62</u>
Net Balance Water & Sewer Fund		<u><u>\$2,295,686.44</u></u>

BONDED INDEBTEDNESS

	Amount	Date Last Payment Due	Date Free of Debt
Water Revenue	\$231,733	6/1/2032	6/1/2032
Sewer Revenue	5,440,000	10/1/2032	10/1/2032
Total	<u><u>\$5,671,733</u></u>		

All financial records for the Tontitown Water & Sewer Commission are public records and are open for public inspection during regular business hours of 8 A.M. to 4:30 P.M. Monday through Friday at the Water and Sewer Commission office in Tontitown, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.