

**CITY OF TONTITOWN
WATER & SEWER DEPARTMENT
SEMI-ANNUAL FINANCIAL STATEMENT
IN ACCORDANCE WITH ACA 14-237-113
June 30, 2008 THRU December 31, 2008**

Balance of Water & Sewer Fund 6/30/08		\$3,353,574.87
Cash Receipts:		
Water Payments	\$247,895.02	
Sewer Payments	\$20,090.39	
Sanitation Payments	\$61,633.64	
Sales taxes	\$401,378.11	
Other	\$44,271.50	
Interest income	\$35,613.67	
Total Receipts		\$810,882.33
 Total Funds Available:		 \$4,164,457.20
Expenditures:		
Salaries	\$43,411.01	
Sanitation fees	\$56,823.69	
Sewer fees	\$9,961.83	
Water purchases	\$117,005.18	
Repairs	\$47,489.93	
Interest	\$130,752.94	
Fixed Assets	\$739,357.86	
Loan principal	\$142,103.00	
Customer deposits	\$3,233.00	
Other	\$104,437.46	
Total Expenditures:		\$1,394,575.90
 Balance of Water & Sewer Fund @ 12/31/08		 \$2,769,881.30
 Restricted Funds included in total		 \$408,715.64
 Net Balance Water & Sewer Fund		 \$2,769,881.30

BONDED INDEBTEDNESS

	Amount	Date Last Payment Due	Date Free of Debt
General Obligation	\$0		10/1/2032
Water Revenue	\$99,025	6/1/2032	
Sewer Revenue	\$5,725,000	10/1/2032	
Other	\$0		
Total	\$5,824,025		

All financial records for the Tontitown Water & Sewer Commission are public records and are open for public inspection during regular business hours of 8 AM to 4:30P.M., Monday through Friday at the Water and Sewer Commission office in Tontitown, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.