

**CITY OF TONTITOWN
WATER & SEWER DEPARTMENT
SEMI-ANNUAL FINANCIAL STATEMENT
IN ACCORDANCE WITH ACA 14-237-113
January 1, 2008 THRU June 30, 2008**

Balance of Water & Sewer Fund 12/31/07		\$3,946,980.44
Cash Receipts:		
Water Payments	\$194,977.65	
Sewer Payments	\$9,619.50	
Sanitation Payments	\$58,388.40	
Other	\$485,978.18	
Total Receipts		\$748,963.73
 Total Funds Available:		 \$4,695,944.17
Expenditures:		
Salaries	\$45,954.53	
Sanitation fees	\$55,947.60	
Sewer fees	\$11,137.70	
Water purchases	\$92,316.29	
Repairs	\$29,311.42	
Interest	\$128,399.19	
Fixed Assets	\$882,644.74	
Inventory	\$8,652.09	
Loan principal	\$3,013.35	
Other	\$85,191.47	
Total Expenditures:		\$1,342,568.38
 Balance of Water & Sewer Fund @ 6/30/2008		 \$3,353,375.79
 Restricted Funds included in total		 \$463,736.00
 Net Balance Water & Sewer Fund		 \$3,353,375.79

BONDED INDEBTEDNESS

	Amount	Date Last Payment Due	Date Free of Debt
General Obligation	\$0		10/1/2032
Water Revenue	\$244,782	6/1/2032	
Sewer Revenue	\$5,865,000	10/1/2032	
Other	\$0		
Total	\$6,109,782		

All financial records for the Tontitown Water & Sewer Commission are public records and are open for public inspection during regular business hours of 8 AM to 4:30P.M., Monday through Friday at City Hall in Tontitown, Arkansas

If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying